

## THE CYBER INSURANCE CHALLENGE:

WHY COMPLIANCE IS SO HARD

Organizations today struggle to align their security

controls with new requirements underwriters have put in place to qualify for a cyber insurance policy. Discover what's driving this and what you can do to keep your environment safe.

MILLION worldwide ransomware

Global ransomware attacks keep

increasing and more companies

than ever are being targeted.

attacks in 2021<sup>1</sup>

This spike in ransomware is being

of companies were affected

by ransomware in 2022<sup>2</sup>

of ransomware attacks involve lateral movement<sup>3</sup>

fueled by an explosion of stolen

user credentials, which enables

lateral movement.

of breaches are related

That has resulted in a massive

increase in insurance claims

and payouts.

As a result, underwriters have tightened the

Your Organization Rotating passwords of service accounts can break critical processes

**MFA** 

Remote Network

**Service Accounts #**= Cloud-Based Email Inventory

Monitoring

**Protection** 

Silverfort can help you

ACHIEVE COMPLIANCE

to stolen credentials<sup>4</sup>

increase in cyber insurance claims paid since 2021<sup>5</sup>

> increase in cyber insurance loss ratios from 2020 to 20216

## Access Internal & Remote **Admin Access** Silverfort natively integrates with all existing IAM solutions to extend modern security controls to all on-prem and cloud resources, without the need for agents or proxies. By continuously monitoring all access attempts by users and service accounts, Silverfort is able to analyze risks in real time

POLICY GRANTED

**Sources** 

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4 Verizon 2022 Data Breach Investigations Report https://www.verizon.com/business/resources/reports/dbir/ 5 "64 Cyber Insurance Claims Statistics 2022-2023" https://www.getastra.com/blog/security-audit/cyber-insurance-claims-statistics/ 6 "Premium Hikes Spur Improved US Cyber Insurance Loss Ratios" https://www.bankinfosecurity.com/premium-hikes-spur-improved-us-cyber-insurance-loss-ratios-a-18908

Visit silverfort.com to find out how your organization can meet the new requirements for a cyber insurance policy **LEARN MORE** 

using an Al-based engine to enforce access policies with MFA.

